

COMPANY ANNOUNCEMENT

The following is a company announcement issued by PG p.l.c. (C-78333) in terms of Capital Markets Rule 5.142A of the MFSA.

Date of Announcement:	12 April 2023
Ref.:	071/2023

Announcement in terms of Capital Markets Rule 5.142A

QUOTE

PG p.l.c. (the “**Company**”) announces that today, its fully-owned subsidiary, PG Finance Limited (C 45136) (“**PG Finance**”) disposed of €15 million 10% Fixed Rate Resetting Senior Non-Preferred Callable Notes having (ISIN: XS2539425095), issued by Bank of Valletta plc (the “**Notes**”) in favour of PG Holdings Ltd, a company owned by Mr Paul Gauci, the Executive Vice-Chairman and majority shareholder of the PG Group, and his immediate family. The sale was executed at €103.48 (i.e., €15,521,917), representing the nominal value of the Notes plus accrued interest. The market value of the Notes as at today is €103.40 (i.e., €15,510,000). This transaction was approved by the Company’s Board of Directors and its Audit Committee.

The Notes were originally subscribed to by PG Finance in December 2022 as a short-term treasury operation after an agreement was reached with Mr Paul Gauci that he would acquire the Notes at par plus accrued interest by not later than 30 April 2023.

UNQUOTE

By order of the Board.



Dr Emma Grech
Company Secretary

12 April 2023