



Bank of Valletta

Office of the Company Secretary

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BOV454

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority:

Quote

Annual General Meeting – Resolutions Approved

Reference is made to the Bank of Valletta p.l.c. (the 'Bank') Annual General Meeting ('AGM'), held earlier on today the 25th of May 2023. Further to Company Announcement BOV453 published on 4 May 2023, all the Ordinary Resolutions and Ordinary Resolution Special Business were approved.

Appointment of New Directors

- Mr Nicola Angeli

UniCredit S.p.A (as one of the Bank's Qualifying Shareolders) nominated Mr Nicola Angeli for the role of Non-Executive Director on the Board. Mr Angeli was deemed by the Bank's Nominations and Remuneration Committee to be fit and proper to act as Non-Executive Director of the Bank. Mr Nicola Angeli was automatically appointed as Non-Executive Director at the Annual General Meeting. The appointment of Mr Angeli will be subject to regulatory approval and his appointment will become effective from date of such approval.

Mr Angeli resides at Via Claudio Monteverdi, 16, 20900 Monza MB, Italy. Mr Nicola Angeli has extensive knowledge of the European banking sector, accumulated in over 10 years of experience working on transactions in the private and public markets. Based in Italy, he started his career in the Debt Capital Markets team of UniCredit S.p.A., where he assisted medium and large corporates in the execution of financing transactions in the fixed-income market. In 2015 he moved to his current position in the Group M&A and Corporate Development team, where his responsibilities focus on the carrying out of M&A proprietary transactions for the UniCredit Group. Mr Angeli was involved in several transformational inorganic projects, including both M&A and capital markets deals. Mr Angeli has a significant knowledge of the European financial sector across several geographies (e.g. Italy, Germany, Central and Eastern Europe) and sectors (e.g. retail and corporate banking, investment banking, consumer finance and other product factories). Mr Angeli has a master degree cum laude in Banking, Business and Financial Markets and a bachelor of science cum laude in Economics, both from the University of Trento (Italy).

- Dr Robert Suban

One vacancy for Non-Executive Director arose during the Annual General Meeting. Pursuant to Article 25 of the Company's Articles of Association, the Bank received one valid nomination for the appointment of Director. The nominee, namely Dr Robert Suban was deemed by the Bank's Nominations and Remuneration Committee to be fit and proper to act as Non-Executive Director of the Bank. Dr Robert Suban was automatically appointed as Non-Executive Director at the Annual General Meeting. The Bank announces that regulatory approval for the said appointment has been obtained.

Dr Robert Suban resides at 6, The Great Gatsby, Triq San Timotju, Naxxar, NXR 2111, Malta. Dr Suban is a full-time academic and Head of the Department of Banking and Finance at the University of Malta. He lectures at undergraduate and post-graduate level on subjects related to banking and finance. He holds a Bachelor in Business Administration, a Masters Degree, and a Ph.D. in Accounting and Finance from the Alliance Manchester Business School. Dr Suban has also completed the ACCA qualification. Dr Suban regularly attends and presents his research at various internationally peer-reviewed academic conferences in the area of banking and finance. Dr Suban has considerable experience as a practitioner having worked at the Central Bank of Malta, Jobsplus and a leading private travel organisation in Malta. Currently, Dr Suban is a non-executive director of Malita Investments p.l.c.

There are no matters concerning Mr Angeli and Dr Suban that warrant any disclosure in terms of the Capital Markets Rules.

Board Composition

Thus, following the Forty Ninth (49th) Annual General Meeting, the Board of Directors of the Company is composed of the following Directors:

1. Cordina Gordon (Chairman)
2. Angeli Nicola (subject to regulatory approval)
3. Borg Kevin J
4. Bugeja Diane
5. Camilleri Elizabeth
6. Grech James
7. Farrugia Kenneth (Executive Director)
8. Mangion Anita
9. Schembri Deborah
10. Suban Robert
11. Swain Godfrey

The Chairman, on behalf of the Board of Directors, thanked Mr Antonio Piras and Mr Alfred Lupi for their valid input and contribution as Non-Executive Directors and augured them every success in their future endeavours.

Unquote



Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

25 May 2023