



Bank of Valletta

Office of the Company Secretary

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BOV/335

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. (the "Bank") pursuant to the Malta Financial Services Authority Listing Rule 5.16:

Quote

Reference is made to Company Announcement No 332 dated 23 March 2018, where it was communicated that the Board of Directors resolved to recommend for approval at the Annual General Meeting scheduled for the 10 May 2018, the right to shareholders appearing on the register as at the Record Date being the 10 April 2018 (last trading session of 6 April 2018) to elect to receive the dividend either in cash or by the issue of new shares (the "Scrip Dividend Programme").

The price of the new shares to be issued under the Scrip Dividend (the "Attribution Price") has been established at €1.667. The Attribution Price has been calculated using the average of the three trade weighted average prices based on trading effected on the 9, 10, and 11 April 2018, and a discount of 5% has been applied to the said average of the three prices.

Unquote

Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

12 April 2018