



INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

Acquisition of Corinthia Palace Hotel

International Hotel Investments p.l.c. (IHI) is pleased to announce that it has completed the acquisition of the 150-room Corinthia Palace Hotel located at Attard, Malta. The Corinthia Palace Hotel first started operating in 1968 when the brand Corinthia was launched.

The Corinthia Palace Hotel is undergoing an extensive refurbishment of all guestrooms, back of house areas and a complete transformation of the spa and gym facility. The hotel is currently celebrating its fiftieth anniversary later this year.

IHI operates Corinthia Hotels and other unbranded hotels worldwide under the Corinthia Brand, through Corinthia Hotels Limited. The Company is also a developer and project manager through its wholly owned subsidiaries, Corinthia Developments International Limited and QPM Limited. It also owns commercial and residential real estate internationally, and, separately, is the foremost events and industrial catering company in Malta.

Alfred Fabri
Company Secretary

10 April 2018