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Eden Finance plc  
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Co Reg no.: C26843

## **Company Announcement**

The following is a Company Announcement issued by Eden Finance plc (the “**Issuer**”) pursuant to Chapter 5 of the Malta Financial Services Authority Listing Rules.

### **QUOTE**

As part of a succession plan instituted by the shareholders of the Eden Leisure Group, a number of changes detailed hereinafter have been made to the board of directors of the Issuer, Eden Leisure Group Limited (the “**Guarantor**”) and two operating subsidiaries - Eden Entertainment Limited and Eden Hospitality Limited (together, the “**Operating Subsidiaries**”).

### **Issuer**

Mr Simon De Cesare, holder of Maltese Identity Card Number 79975M of 8, Alley 1, St Nicholas Square, Siggiewi, has been appointed Executive Director of the Issuer with effect from 5<sup>th</sup> January 2018.

Mr Simon De Cesare joined the Eden Leisure Group in April 2000 where he assumed the role of Business Administration Manager. After taking on several roles throughout the organisation, he currently acts as Group Chief Executive Officer for the Guarantor and is responsible for the overall business of the Eden Leisure Group.

Mr Simon De Cesare spent four years at Bentley College, in Boston, and graduated with a Bachelor of Science in Business Management. Following this, he spent two years at the Claremont Graduate University, Peter Drucker School of Management, in Los Angeles, where he earned an M.B.A. in strategy development and marketing. He moved back to Malta after spending a year in London where he worked as the Marketing Manager for the Direct Marketing Association (U.K.) Ltd. where he was responsible for the direct marketing interests of the financial service industry.

There are no matters concerning Mr De Cesare which require disclosure under Listing Rules 5.20.5 - 5.20.9

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## **Guarantor**

Mr Paul Mercieca, holder of Maltese Identity Card Number 235352M of Casa Tidipah, Caf Caf Lane, Madliena, has been appointed Independent Non-Executive Director of the Guarantor with effect from 5<sup>th</sup> January 2018.

Mr Victor Spiteri, holder of Maltese Identity Card Number 478756M of Casablanca, Fl 3, Triq Id-Durajsa, Kappara, San Gwann, has been appointed Independent Non-Executive Director of the Guarantor with effect from 5<sup>th</sup> January 2018.

Both Mr Mercieca and Mr Spiteri will be retaining their respective position on the board of directors of the Issuer as Independent Non-Executive Director.

It is further announced that Mr Simon De Cesare, Mr Kevin Jnr De Cesare (holder of Maltese Identity Card Number 383489M of 10, San Salvatore, Alfred Gauci Street, St Julians) and Mr David Vella (holder of Maltese Identity Card Number 183568M of 30, Triq Ta' Fuq il Widiën, Il-Mellieha, Mellieha) have resigned from the board of directors of the Guarantor with effect from 5<sup>th</sup> January 2018, to take up directorship positions in the Operating Subsidiaries detailed hereunder.

Furthermore, Mr. Simon De Cesare has resigned as Company Secretary and Mr. Kevin De Cesare has been appointed as Company Secretary in his stead.

## **Operating Subsidiaries**

***Eden Hospitality Limited:*** Mr Simon De Cesare and Mr David Vella have been appointed Executive Directors of the company with effect from 5<sup>th</sup> January 2018. Mr Ian De Cesare has resigned from the board of directors of the company with effect from 5 January 2018.

***Eden Entertainment Limited:*** Mr Simon De Cesare, Mr David Vella, Ms Kathryn De Cesare (holder of Maltese Identity Card Number 157177M of 51, Sant' Andrija, Hal Lija) and Mr Kevin Jnr De Cesare have been appointed Executive Directors of the company with effect from 5<sup>th</sup> January 2018. Mr Ian De Cesare has resigned from the board of directors of the company with effect from 5<sup>th</sup> January 2018.

Mr Kevin De Cesare has been appointed Executive Chairman of the Operating Subsidiaries, whilst Mr Simon De Cesare has been appointed Chief Executive Officer. Mr David Vella will continue in his present role as Chief Financial Officer of the Eden Leisure Group.

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**UNQUOTE**



**Simon De Cesare**  
**Company Secretary**

**12/01/18**