

APS Funds SICAV p.l.c.

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COMPANY ANNOUNCEMENT

APS Funds SICAV p.l.c. (the "Company")

Appointment of Director

This is a company announcement made by the Company in compliance with Chapter 5 of the Listing Rules:

The Company announces that with effect from 1st September 2017 Mr Etienne Borg Cardona holder of Maltese identity card numbered 235562(M) currently residing at "Mistral" Triq Esprit Barthet, Madliena/ Swieqi, Malta has been appointed as Director of the Company until the Company's forthcoming Annual General Meeting.

There are no other matters requiring disclosure in terms of Listing Rule 5.20.

Dated this the 10th day of October 2017.

A handwritten signature in blue ink, appearing to read "Braddick".

Ms Simone Braddick
For and on behalf of
BOV Fund Services Limited
Company Secretary