



## Company Announcement

**The following is a Company Announcement issued by Hili Finance Company p.l.c. (“the “Company”) in terms of Listing Rules 5.16.21, 5.16.24 and 5.61 published by the Listing Authority.**

### QUOTE

It is hereby announced that the Consolidated Audited Financial Statements of Hili Ventures Ltd (C 57902, the guarantor of the €40,000,000 3.85% Unsecured Bonds 2028 issued by the Company in terms of a prospectus dated 4 July 2018) as at 31 December 2018 have been approved by its Board on 31 May 2019 and have been made available for viewing on the webpage [www.hilifinance.com](http://www.hilifinance.com).

It is being announced that a consolidated profit before tax of €23,673,000 was projected in the Financial Analysis Summary published in July 2018 and that the group closed the Financial Year Ending 31 December 2018 with a consolidated profit before tax of €15,770,996. A consolidated profit after tax of €19,510,000 had been projected compared to a closing consolidated profit after tax of €11,811,647. The reasons for the variance were mainly two-fold:

- a) Actual Operating Profit was €3,530,000 lower than projected;
- b) Investment Income of €4,170,000 projected from the IPO of 1923 Investments plc did not materialise.

### UNQUOTE

#### BY ORDER OF THE BOARD

31 May 2019

A handwritten signature in blue ink, appearing to read 'Melanie Demajo', with a horizontal line underneath.

Dr. Melanie Miceli Demajo  
Company Secretary