

## Company Announcement

The following is a Company Announcement issued by GlobalCapital plc ("the Company") in terms of the Listing Rules issued by the Listing Authority.

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### A. Appointments

#### **Chief Finance Officer & Chief Operations Officer Regulated Subsidiaries**

The Company refers to its announcements dated 26<sup>th</sup> April 2018 announcing the appointment of Pablo Perez as Group Chief Operations Officer ("COO") and the announcement dated 07<sup>th</sup> August 2018 announcing the appointment of Ezekiel Saliba as Group Chief Financial Officer ("CFO") and wishes to announce that each of the COO and CFO have also been approved to act respectively as COO and CFO of the Company's regulated subsidiaries [GlobalCapital Life Insurance Limited ("GCLI"), GlobalCapital Health Insurance Agency Limited ("GCHIA") and GlobalCapital Financial Management Limited ("GCFM") ("GCLI", "GCHIA" and "GCFM", together the "Regulated Subsidiaries")].

#### **Managing Directors of Regulated Subsidiaries**

The Company wishes to announce it obtained regulatory approval with respect to the appointment of a managing director of each of the Regulated Subsidiaries.

##### *GCLI Managing Director*

Cristina Casingena (nee Muntean) of Falcon House, Apt. 9, Triq il-Kbira, Sliema, SLM 1544 is the managing director of GCLI. Ms Casingena's regulatory approval is dated 03<sup>rd</sup> September 2018. In the role of managing director Ms. Casingena will primarily be responsible for the implementation of GCLI's strategy as mandated by the Board of Directors of the life insurance company. She will also be responsible for the life company's management, control, co-ordination, resources and operations. Ms. Casingena will be responsible to maintain a comprehensive overview of the processes and report any key business risks to the Board of Directors. Ms. Casingena is not a member of any other board and has not served on any other board in the past five years. There is nothing to disclose in connection with listing rule 5.20.5 to 5.20.9.

##### *GCHIA Managing Director*

Jonathan Camilleri of 19, Triq Birbixkilla, Tarxien is the managing director of GCHIA. Mr Camilleri's regulatory approval is dated 25<sup>th</sup> September 2018. In this role he will have the duties of including those typically associated with the role of chief executive officer of the business. Mr. Camilleri is not a member of any other board and has not served on any other in the past five years. There is nothing to disclose in connection with listing rule 5.20.5 to 5.20.9.

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### *GCFM Managing Director*

Francesco Guarnieri of E4 1101 Fort Cambridge, Triq Tigne', Sliema is the managing director of GCFM. Mr Guarnieri was already a director on the Board of GCFM prior to his regulatory approval as managing director dated 25<sup>th</sup> September 2018 Mr. Guarnieri will have the duties of managing director including those typically associated with the role of chief executive officer of the business. Mr. Guarnieri is also a member of the Board of E.RE.A.S. Finance SCA SICAV SIF, Luxembourg, a member of the Board of Vitruvian Fund SICAV p.l.c., Malta and a member of the Board of Guarnieri & Partners Luxembourg S.A. There is nothing to disclose in connection with listing rule 5.20.5 to 5.20.9.

### B. Rights Issue in 2019

The Company makes reference to the company announcement issued on the 23<sup>rd</sup> March 2018 announcing that it intended to submit an application to the Listing Authority requesting the admissibility of new ordinary shares pursuant to a rights issue (the "Rights Issue"). Throughout 2018, the Company was focused on strengthening its corporate structures. The Company did indeed submit an application for a Right Issue and as subject to applicable regulatory approval, the intention is for this to be rolled out during 2019.

**BY ORDER OF THE BOARD**  
**20<sup>th</sup> December 2018**