

COMPANY ANNOUNCEMENT

The following is a company announcement issued by GlobalCapital p.l.c. (the "Company") pursuant to the Malta Financial Services Authority Listing Rules

Quote

The Company announces that it shall be convening an Extraordinary General Meeting on 23 June 2017 (the "**EGM**") wherein the Company will be proposing, *inter alia*, to increase the authorised share capital of the Company from twenty-four million seven hundred and forty-nine thousand six hundred and twenty Euro (€24,749,620) divided into eighty-five million (85,000,000) ordinary shares of €0.291172 each share to fifty-eight million two hundred and thirty-four thousand and four hundred Euro (€58,234,400) divided into two hundred million (200,000,000) ordinary shares of €0.291172 each share (the "**Resolution**").

The Company also makes reference to the resolution passed at the extraordinary general meeting held on 22 July 2016 by virtue of which the Board was authorised to issue a maximum amount of new ordinary shares not exceeding the authorised share capital of the Company. Such authorisation was approved for a maximum period of five (5) years, i.e. until 22 July 2021. If the Resolution is approved at the EGM, the combined effect of the foregoing resolutions will be that the Board is authorised to increase the issued share capital of the Company at any time until 22 July 2021 up to the maximum amount of €58,234,400. This will provide the Company with flexibility in the management of its capital requirements on an on-going basis.

The Board intends to exercise its existing authority to issue new ordinary shares by conducting a rights issue in respect of an amount of shares not exceeding €15,000,000 in nominal value later on in 2017, subject to the approval of the Listing Authority (the "**Rights Issue**").

Further information on the Rights Issue, including on the amount of new ordinary shares to be offered, will be announced by the Company in due course.

Unquote

By order of the Board
26 May 2017